

# Notice of Annual General Meeting

**NOTICE IS HEREBY GIVEN THAT** the Nineteenth Annual General Meeting of the Company will be held at **Function Room: St Andrew, Holiday Inn Kuala Lumpur Glenmarie, 1 Jalan Usahawan U1/8, Seksyen U1, 40250 Shah Alam, Selangor Darul Ehsan on Wednesday, 25 November 2015 at 9:30 a.m.** for the following purposes:

- To receive the Audited Financial Statements for the financial year ended 30 June 2015 together with the Reports of the Directors and Auditors thereon. (Please refer to Note No. 2)
- To approve the payment of Directors' Fee amounting to RM417,600.00 in respect of the financial year ended 30 June 2015. **(Ordinary Resolution 1)**
- To re-elect the following Directors retiring in accordance with Article 109 of the Articles of Association of the Company: **(Ordinary Resolution 2)**
  - Madam Gan Siew Yong **(Ordinary Resolution 3)**
  - Mr Aaron Sim Kwee Lein. **(Ordinary Resolution 4)**
- To approve the payment of a single tier dividend of 3.5 sen per share for the year ended 30 June 2015. **(Ordinary Resolution 5)**
- To re-appoint Messrs BDO as the Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration. **(Ordinary Resolution 5)**

## AS SPECIAL BUSINESS:

To consider and if thought fit, to pass the following resolutions:

- Re-Appointment of Datuk Dr Hj Noordin Bin Hj Ab. Razak as a Director Pursuant to Section 129 of the Companies Act, 1965** **(Ordinary Resolution 6)**  
**"THAT** Datuk Dr Hj Noordin Bin Hj Ab. Razak, being over the age of 70 years and retiring in accordance with Section 129 of the Companies Act, 1965, be and is hereby re-appointed as a Director of the Company to hold office until the conclusion of the next Annual General Meeting of the Company."

- Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature** **(Ordinary Resolution 7)**

**"THAT**, approval be and is hereby given for the Proposed Renewal of Shareholders' Mandate for the Freight Management Holdings Bhd Group of Companies to enter into the categories of recurrent related party transactions of a revenue or trading nature falling within the nature of transactions set out in Section 2.4 under Part A of the Circular to Shareholders dated 2 November 2015 ("the Circular"), with the related parties falling within the classes of persons set out in Section 2.4 under Part A of the Circular, such transactions are necessary for the Group's day-to-day operations and carried out in the ordinary course of business, on terms which are not more favorable to the related parties than those generally available to the public and are not detrimental to the minority shareholders.

**THAT** the authority conferred by such mandate shall continue to be in force until:

- the conclusion of the next Annual General Meeting ("AGM") of the Company, at which time it will lapse, unless by a resolution passed at the next AGM, the authority is renewed;
- the expiration of the period within which the next AGM is required to be held pursuant to Section 143(1) of the Companies Act, 1965 ("Act") (but must not extend to such extension as may be allowed pursuant to Section 143(2) of the Act; or
- revoked or varied by resolution passed by the shareholders in a general meeting, whichever is the earlier.

**AND THAT** the Directors of the Company be hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give effect to this Ordinary Resolution."

- Proposed Renewal of Authority for Share Buy-Back by the Company** **(Ordinary Resolution 8)**

**"THAT** subject to the Companies Act, 1965, (as may be amended, modified or re-enacted from time to time), the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad and the approvals of all relevant governmental and/or regulatory authorities, the Company be and is hereby authorised to purchase such number of ordinary share of RM0.50 each in the Company ("Proposed Renewal Share Buy-Back Authority") as may be determined by the Board from time to time on the Bursa Malaysia Securities Berhad upon such terms and conditions as the Board may deem fit and expedient in the interest of the Company provided the aggregate number of shares purchased pursuant to this resolution does not exceed ten percent (10%) of the issued and paid up share capital of the Company and an amount not exceeding the total retained profits and share premium of the Company of RM8,424,865 and RM5,035,441 respectively based on the latest audited financial statements of the Company as at 30 June 2015, be allocated by the Company for the Proposed Renewal Share Buy-Back Authority.

**THAT** such authority shall commence upon the passing of this resolution and shall remain in force until the conclusion of the next Annual General Meeting if the Company unless earlier revoked or varied by ordinary resolution of the shareholders of the Company in general meeting.

**THAT** authority be and is hereby given to the Directors of the Company to decide in their discretion to retain the ordinary shares in the Company so purchased by the Company as treasury shares and/or cancel them and/or resell the treasury shares or distribute them as share dividend and/or subsequently cancel them.

**AND THAT FURTHER** authority be and is hereby given to the Directors of the Company to take all such steps as are necessary (including the appointment of stockbroking firm and the opening and maintaining of a Central Depository Account designated as a Share Buy-Back Account) and to enter into any agreements and arrangements with any party or parties to implement, finalise and give full effect to the aforesaid with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities and to do all such acts and things as the directors may deem fit and expedient in the interest of the Company."

- Authority to Issue Shares** **(Ordinary Resolution 9)**

**"THAT** subject always to the Companies Act, 1965, Articles of Association of the Company and approvals from Bursa Malaysia Securities Berhad and any other governmental/regulatory bodies, where such approval is necessary, authority be and is hereby given to the Directors pursuant to Section 132D of the Companies Act, 1965 to issue and allot not more than ten percent (10%) of the issued capital of the Company at any time upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit or in pursuance of offers, agreements or options to be made or granted by the Directors while this approval is in force until the conclusion of the next Annual General Meeting of the Company and that the Directors be and are hereby further authorised to make or grant offers, agreements or options which would or might require shares to be issued after the expirations of the approval hereof."

- Retention of Independent Directors in accordance with Recommendation 3.3 of the Malaysian Code on Corporate Governance 2012**

**"THAT** the following Independent Directors who have served in the Company for more than nine years be hereby retained as Independent Directors and to hold office until the next Annual General Meeting:-

- Datuk Dr Hj Noordin Bin Hj Ab Razak **(Ordinary Resolution 10)**
- Mr Aaron Sim Kwee Lein. **(Ordinary Resolution 11)**

- To transact any other business that may be properly transacted at an annual general meeting of which due notice shall have been given in accordance with the Company's Articles of Association and the Companies Act, 1965.

## CLOSURE OF BOOKS

**NOTICE IS ALSO HEREBY GIVEN** that subject to the approval of the shareholders at the Nineteenth Annual General Meeting, a single tier final dividend of 3.5 sen per share will be payable on 22 December 2015 to shareholders whose name appear in the Record of Depositors at the close of business on 27 November 2015.

A Depositor shall qualify for entitlement only in respect of;

- Shares transferred into the Depositor's Securities Account before 4.00 p.m. on 27 November 2015 in respect of ordinary shares;
- Shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

By Order of the Board

**LIM HOOI MOOI (MAICSA 0799764)**  
**WONG WAI FOONG (MAICSA 7001358)**  
Company Secretaries  
Kuala Lumpur  
2 November 2015

## NOTES

### 1. Appointment of Proxy

- For the purpose of determining who shall be entitled to attend this meeting pursuant to Article 62 of the Company's Articles of Association and Section 34(1) of the Central Depositories Act, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to issue a General Meeting Record of Depositors as at 17 November 2015 and only Depositors whose names appear on such Record of Depositors shall be entitled to attend the said meeting.
- A member of the Company entitled to attend and vote at the meeting may appoint not more than two (2) proxies to attend and vote in his stead. A member of the Company who is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, may appoint not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account. A member who is an exempt authorised nominee which holds ordinary shares for multiple beneficial owners in one securities account ("ombibus account") may appoint unlimited number of proxies in respect of each ombibus account it holds. Where a member or an authorised nominee appoints two (2) proxies or an exempt authorised nominee appoints two (2) or more proxies, he shall specify the proportion of his shareholdings to be represented by each proxy.
- A proxy need not be a member of the Company and the provision of Section 149(1)(b) of the Act shall not apply to the Company.
- The instrument appointing a proxy shall be in writing under the hands of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under its common seal or the hand of its attorney duly authorised.
- The instrument of proxy must be deposited at the Registered Office of the Company situated at Unit 30-01, Level 30, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not later than forty-eight hours before the time appointed for holding the meeting or any adjournment thereof and in default, the instrument of proxy shall not be treated as valid.

### 2. Agenda No. 1

This item is meant for discussion only. The provisions of Section 169 of the Companies Act, 1965 does not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this item is not put forward for voting.

## EXPLANATORY NOTES ON SPECIAL BUSINESS

### 3. Ordinary Resolution No. 6

Pursuant to Section 129 of the Companies Act, 1965, the proposed Resolution No. 6 is to seek shareholders' approval on the re-appointment of Director who is over the age of 70 years.

### 4. Ordinary Resolution No. 7

The proposed Ordinary Resolution 7 is to seek renewal of Shareholders' Mandate to allow the Company and its subsidiaries to enter into Recurrent Related Party Transactions of a Revenue or Trading Nature and to enable the Company to comply with Paragraph 10.09, Part E of the Listing Requirement for the Main Market of Bursa Malaysia Securities Berhad. The mandate will take effect from the date of the passing of the Ordinary Resolution until the next Annual General Meeting of the Company.

### 5. Ordinary Resolution No. 8

The proposed Ordinary Resolution 8, if passed, will empower the Directors of the Company to purchase the Company's shares up to ten percent (10%) of the issued and paid up share capital of the Company ("Proposed Renewal of Share Buy-Back Authority") by utilizing the fund allocated which shall not exceed the total retained profits of the Company. Further information on the Proposed Renewal of Share Buy-Back Authority is set out in the Circular to Shareholders of the Company dated 2 November 2015 which is despatched together with the Company's 2015 Annual Report.

### 6. Ordinary Resolution No. 9

Proposed Ordinary Resolution 9 is for the purpose of granting a renewal of a general mandate ("General Mandate") and if passed, will empower the Directors of the Company, pursuant to Section 132D of the Companies Act, 1965, to issue and allot new shares in the Company from time to time provided that the aggregate number of share issued pursuant to this General Mandate does not exceed 10% of the issued share capital of the Company for the time being. The General Mandate, unless revoked or varied by the Company in general meeting, will expire at the conclusion of the next Annual General Meeting of the Company.

This is a renewal of the mandate obtained from the members at the last Annual General Meeting held on 25 November 2014. The Company did not utilize the mandate that was approved last year.

The purpose of this general mandate is for possible fund raising exercise including but not limited to further placement of shares for purpose of funding current and/or future investment projects, working capital and/or acquisitions.

### 7. Ordinary Resolutions No. 10 and 11

The proposed Resolutions No. 10 and No. 11 is to seek shareholders' approval on the retention of Directors who have served as Independent Directors for more than nine years in the Company.

## STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

There is no person seeking election as Director of the Company at this Annual General Meeting.