



FREIGHT MANAGEMENT HOLDINGS BHD

(Company No. 380410-P)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting of Freight Management Holdings Bhd ("**Freight Management**" or the "**Company**") will be held at Topas Room, The Saujana Hotel Kuala Lumpur, Saujana Resort, Jalan Lapangan Terbang SAAS, 40150 Shah Alam, Selangor Darul Ehsan, Malaysia on Wednesday, 28 November 2018, at 11.00 a.m. or immediately following the conclusion of the 22nd Annual General Meeting ("**AGM**") of the Company scheduled to be held at the same venue and on the same day at 10.00 a.m., whichever is later, for the purpose of considering and if thought fit, passing the following ordinary resolution, with or without modification:

ORDINARY RESOLUTION

PROPOSED BONUS ISSUE OF 93,074,223 NEW ORDINARY SHARES IN FREIGHT MANAGEMENT HOLDINGS BHD ("FREIGHT MANAGEMENT SHARE(S)**" OR "**SHARE(S)**") ("**BONUS SHARE(S)**") ON THE BASIS OF 1 BONUS SHARE FOR EVERY 2 EXISTING FREIGHT MANAGEMENT SHARES HELD ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER**

"THAT subject to the approvals of all relevant regulatory authorities for the listing of and quotation of 93,074,223 new ordinary shares in the Company ("**Bonus Shares**") on the Main Market of Bursa Malaysia Securities Berhad, the Board of Directors ("**Board**") be and is hereby authorised to issue up to 93,074,223 Bonus Shares on the basis of 1 Bonus Share for every 2 existing Shares held by shareholders of the Company whose names appear on the Record of Depositors of the Company ("**Entitled Shareholders**") at the close of business on the date to be determined and announced later by the Board ("**Entitlement Date**") ("**Proposed Bonus Issue**");

THAT the Bonus Shares shall, upon allotment and issuance, rank equally in all respects with the then existing shares in the Company, save and except that the Bonus Shares will not be entitled to any dividends, rights, allotments and/or other forms of distributions that may be declared, made or paid prior to the Entitlement Date;

THAT the Board be and is hereby authorised to deal with fractional entitlements (if any), including disregarding any fractional entitlements, under the Proposed Bonus Issue, in such manner at its absolute discretion as the Board may deem fit and expedient and in the best interest of the Company;

AND THAT the Board be and is hereby authorised to take all such necessary steps to give effect to the Proposed Bonus Issue with full powers to assent to any conditions, modifications, variations and/or amendments in any manner as may be required by the relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts and things in any manner as the Board may deem necessary or expedient to implement, finalise and give full effect to the Proposed Bonus Issue."

BY ORDER OF THE BOARD

LIM HOOI MOOI (MAICSA 0799764)
WONG WAI FOONG (MAICSA 7001358)

Company Secretaries

Kuala Lumpur

13 November 2018

Notes:

- a. *In respect of deposited securities, only members whose names appear in the Record of Depositors on 19 November 2018 (General Meeting Record of Depositors) shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his behalf.*
- b. *A member entitled to attend, speak and vote at the meeting may appoint not more than two (2) proxies to attend, speak and vote for him. A proxy need not be a member of the Company. Where a member appoints two (2) or more proxies, the proxies shall not be valid unless the member specifies the proportion of his shareholding to be represented by each proxy.*
- c. *Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.*
- d. *Where a member is an exempt authorised nominee which holds ordinary shares for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which exempt authorised nominee may appoint in respect of each omnibus account it holds.*
- e. *The instrument appointing a proxy shall be in writing under the hands of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under its common seal or the hand of its attorney duly authorised.*
- f. *The instrument appointing a proxy shall be deposited at the Share Registrar's office of the Company at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding the Meeting or any adjournment thereof and in default, the instrument appointing a proxy shall not be treated as valid.*