

FM GLOBAL LOGISTICS HOLDINGS BERHAD
(Registration No. 199601008064 (380410-P))

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025
(The figures have not been audited)

	Individual Quarter			Cumulative Quarter		
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	Changes %	CURRENT YEAR TO DATE ENDED	PRECEDING YEAR TO DATE ENDED	Changes %
	31 December 2025 RM'000	31 December 2024 RM'000		31 December 2025 RM'000	31 December 2024 RM'000	
Revenue	231,551	243,051	-5%	466,773	496,760	-6%
Operating expenses	(217,836)	(228,975)	-5%	(441,172)	(472,373)	-7%
Other operating income	2,152	1,355	59%	5,396	4,656	16%
Profit from operations	15,867	15,431	3%	30,997	29,043	7%
Finance costs	(2,597)	(2,355)	10%	(5,300)	(4,760)	11%
Share of profits of joint ventures	179	394	-55%	567	1,051	-46%
Profit before tax	13,449	13,470	0%	26,264	25,334	4%
Tax expense	(3,584)	(3,214)	12%	(6,707)	(6,767)	-1%
Profit for the period	9,865	10,256	-4%	19,557	18,567	5%
Profit attributable to :						
Owners of the parent	9,074	8,808	3%	17,780	16,065	11%
Non-controlling interests	791	1,448	-45%	1,777	2,502	-29%
	9,865	10,256	-4%	19,557	18,567	5%
Earnings per share (sen)						
- Basic	1.62	1.58	3%	3.18	2.88	11%

The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2025.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025
(The figures have not been audited)

	Individual Quarter			Cumulative Quarter		
	CURRENT YEAR	PRECEDING YEAR	Changes	CURRENT YEAR	PRECEDING YEAR	Changes
	QUARTER	CORRESPONDING		TO DATE	TO DATE	
	ENDED	QUARTER		ENDED	ENDED	
	31 December 2025	31 December 2024	%	31 December 2025	31 December 2024	%
	RM'000	RM'000		RM'000	RM'000	
Profit for the period	9,865	10,256	-4%	19,557	18,567	5%
Other comprehensive income, net of tax						
Items that may be reclassified subsequently to profit or loss						
Foreign currency translation differences for foreign operations	(2,737)	1,854	-248%	(3,578)	(4,078)	-12%
Total comprehensive income for the period	<u>7,128</u>	<u>12,110</u>	<u>-41%</u>	<u>15,979</u>	<u>14,489</u>	<u>10%</u>
Total comprehensive income attributable to :						
Owners of the parent	7,001	10,473	-33%	15,085	13,173	15%
Non-controlling interests	127	1,637	-92%	894	1,316	-32%
	<u>7,128</u>	<u>12,110</u>	<u>-41%</u>	<u>15,979</u>	<u>14,489</u>	<u>10%</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2025.

FM GLOBAL LOGISTICS HOLDINGS BERHAD
(Registration No. 199601008064 (380410-P))

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025
(The figures have not been audited)

FINANCIAL REVIEW FOR CURRENT QUARTER COMPARED WITH IMMEDIATE PRECEDING QUARTER

	CURRENT YEAR QUARTER ENDED 31 December 2025 RM'000	IMMEDIATE PRECEDING QUARTER ENDED 30 September 2025 RM'000	Changes %
Revenue	231,551	235,222	-2%
Operating expenses	(217,836)	(223,336)	-2%
Other operating income	2,152	3,244	-34%
Profit from operations	<u>15,867</u>	<u>15,130</u>	5%
Finance costs	(2,597)	(2,703)	-4%
Share of profits of joint ventures	179	388	-54%
Profit before tax	<u>13,449</u>	<u>12,815</u>	5%
Tax expense	(3,584)	(3,123)	15%
Profit for the period	<u>9,865</u>	<u>9,692</u>	2%
Profit attributable to :			
Owners of the parent	9,074	8,706	4%
Non-controlling interests	791	986	-20%
	<u>9,865</u>	<u>9,692</u>	2%
Earnings per share (sen)			
- Basic	<u>1.62</u>	<u>1.56</u>	4%

The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2025.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025
(The figures have not been audited)

FINANCIAL REVIEW FOR CURRENT QUARTER COMPARED WITH IMMEDIATE PRECEDING QUARTER

	CURRENT YEAR QUARTER ENDED 31 December 2025 RM'000	IMMEDIATE PRECEDING QUARTER ENDED 30 September 2025 RM'000	Changes %
Profit for the period	9,865	9,692	2%
Other comprehensive income, net of tax			
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation differences for foreign operations	(2,737)	(841)	225%
Total comprehensive income for the period	<u>7,128</u>	<u>8,851</u>	<u>-19%</u>
Total comprehensive income attributable to :			
Owners of the parent	7,001	8,084	-13%
Non-controlling interests	127	767	-83%
	<u>7,128</u>	<u>8,851</u>	<u>-19%</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2025.

FM GLOBAL LOGISTICS HOLDINGS BERHAD
(Registration No. 199601008064 (380410-P))

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025
(This figures have not been audited)

	As at End of Financial Year End 31 December 2025 RM'000	As at Preceding Financial Year End 30 June 2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	283,512	280,337
Right-of-use assets	191,370	194,766
Investments in joint ventures	9,717	10,240
Other investments	360	360
Goodwill on consolidation	21,683	21,683
Contingent consideration	1,989	1,989
Deferred tax assets	1,148	1,394
	<u>509,779</u>	<u>510,769</u>
Current assets		
Receivables	266,360	250,303
Other investments	2,010	-
Current tax assets	2,552	3,266
Cash and bank balances	90,818	96,748
	<u>361,740</u>	<u>350,317</u>
TOTAL ASSETS	<u><u>871,519</u></u>	<u><u>861,086</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	104,290	104,290
Reserves	326,583	322,667
	<u>430,873</u>	<u>426,957</u>
Non-controlling interests	19,827	20,406
Total equity	<u>450,700</u>	<u>447,363</u>
Non-current liabilities		
Long term borrowings	118,991	103,379
Lease liabilities	26,355	26,828
Deferred tax liabilities	38,959	38,863
Post-employment benefits obligation	3,496	3,803
	<u>187,801</u>	<u>172,873</u>
Current liabilities		
Payables	130,434	126,405
Short term borrowings	77,494	87,857
Lease liabilities	21,990	24,384
Current tax liabilities	3,100	2,204
	<u>233,018</u>	<u>240,850</u>
Total liabilities	<u>420,819</u>	<u>413,723</u>
TOTAL EQUITY AND LIABILITIES	<u><u>871,519</u></u>	<u><u>861,086</u></u>
Net assets per share (RM)	0.81	0.80
Net assets per share attributable to owners of the parent (RM)	0.77	0.76

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2025.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE 6 MONTHS ENDED 31 DECEMBER 2025**
(The figures have not been audited)

Note	Current Year 6 Months ended 31 December 2025 RM'000	Preceding Year 6 Months ended 31 December 2024 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	26,264	25,334
Adjustments for:-		
Depreciation on PPE	6,115	4,863
Depreciation on right-of-use assets	11,638	13,173
Amortisation of Intangible asset	-	9
Other non-cash items	4,852	4,388
Non-operating items	(1,290)	472
Operating profit before working capital changes	<u>47,579</u>	<u>48,239</u>
Increase in trade and other receivables	(20,753)	(31,158)
Increase in trade and other payables	5,364	20,303
Cash generated from operations	<u>32,190</u>	<u>37,384</u>
Interest paid	(57)	(18)
Tax paid (net)	(4,987)	(4,526)
Net cash generated from operating activities	<u>27,146</u>	<u>32,840</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Dividend received	-	23
Dividend received from a joint venture	1,090	-
Interest received	448	373
Placements of:		
- fixed deposits pledged to licensed banks	(61)	(60)
Proceeds from disposal of:		
- property, plant and equipment	769	304
- ROU assets	-	6
- a associate	-	1,469
Purchase of:		
- property, plant and equipment	A (6,445)	(11,604)
- right-of-use assets (HP)	B (793)	(895)
Withdrawal of fixed deposits pledged to licensed banks	90	536
Net cash used in investing activities	<u>(4,902)</u>	<u>(9,848)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid to ordinary shareholders of the Company	(11,169)	(16,753)
Dividend paid to non-controlling interests in a subsidiary	(1,882)	(1,284)
Drawdowns of borrowings	27,451	35,647
Interest paid	(5,243)	(4,743)
Ordinary share capital contributed by non-controlling interests of subsidiaries	409	-
Repayments of borrowings	(21,643)	(22,522)
Repayments of lease liabilities	(13,499)	(14,656)
Net cash used in financing activities	<u>(25,576)</u>	<u>(24,311)</u>
Net decrease in cash and cash equivalents	(3,332)	(1,319)
Cash and cash equivalents at beginning of financial period	89,162	84,009
Cash and cash equivalents at end of financial period	<u>85,830</u>	<u>82,690</u>
CASH AND CASH EQUIVALENTS		
Cash and bank balances	81,867	78,776
Fixed deposits with licensed banks	8,951	10,712
Bank overdrafts	(1,213)	(1,055)
	<u>89,605</u>	<u>88,433</u>
Less: Fixed deposits placed with a licensed bank with original maturity of more than three (3) months	(579)	(566)
Less: Fixed deposits pledged to licensed banks	(5,207)	(5,177)
Add: Short term fund	2,011	-
	<u>85,830</u>	<u>82,690</u>
Note A		
Purchase of property, plant and equipment	6,606	18,139
Financed by hire purchase and lease	(161)	(351)
Financed by term loan	-	(6,184)
Cash payments on purchase of property, plant and equipment	<u>6,445</u>	<u>11,604</u>
Note B		
Purchase of right-of-use assets (HP)	6,015	8,503
Financed by hire purchase and lease	(5,222)	(7,608)
Cash payments on purchase of right-of-use assets (HP)	<u>793</u>	<u>895</u>

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2025.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 6 MONTHS ENDED 31 DECEMBER 2025
(The figures have not been audited)

	Share capital RM'000	Exchange translation reserve RM'000	Revaluation reserve RM'000	Pension reserve RM'000	Retained earnings RM'000	Total attributable to owners of the parent RM'000	Non controlling interests RM'000	Total equity RM'000
As at 1 July 2025	104,290	(3,433)	116,888	(289)	209,501	426,957	20,406	447,363
Profit for the period	-	-	-	-	17,780	17,780	1,777	19,557
Other comprehensive income	-	(2,695)	-	-	-	(2,695)	(883)	(3,578)
Total comprehensive income for the period	-	(2,695)	-	-	17,780	15,085	894	15,979
Ordinary shares contributed by non-controlling interests of a subsidiary	-	-	-	-	-	-	409	409
Realisation of other comprehensive income	-	380	-	-	(380)	-	-	-
Dividends paid	-	-	-	-	(11,169)	(11,169)	-	(11,169)
Dividend paid to non-controlling interest of a subsidiary	-	-	-	-	-	-	(1,882)	(1,882)
Transfer due to crystallisation of revaluation reserve	-	-	(827)	-	827	-	-	-
As at 31 December 2025	104,290	(5,748)	116,061	(289)	216,559	430,873	19,827	450,700
	Share capital RM'000	Exchange translation reserve RM'000	Revaluation reserve RM'000	Pension reserve RM'000	Retained earnings RM'000	Total attributable to owners of the parent RM'000	Non-controlling interests RM'000	Total equity RM'000
As at 1 July 2024	104,290	1,996	118,552	(224)	207,629	432,243	20,169	452,412
Profit for the period	-	-	-	-	16,065	16,065	2,502	18,567
Other comprehensive income	-	(2,892)	-	-	-	(2,892)	(1,186)	(4,078)
Total comprehensive income for the period	-	(2,892)	-	-	16,065	13,173	1,316	14,489
Dividend paid	-	-	-	-	(16,753)	(16,753)	-	(16,753)
Dividend paid to non-controlling interest of a subsidiary	-	-	-	-	-	-	(1,285)	(1,285)
Transfer due to crystallisation of revaluation reserve	-	-	(832)	-	832	-	-	-
As at 31 December 2024	104,290	(896)	117,720	(224)	207,773	428,663	20,200	448,863

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2025.