

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2024
(The figures have not been audited)

	Individual Quarter			Cumulative Quarter		
	CURRENT YEAR	PRECEDING YEAR	Changes	CURRENT YEAR	PRECEDING YEAR	Changes
	QUARTER ENDED 31 December 2024 RM'000	QUARTER ENDED 31 December 2023 RM'000		TO DATE ENDED 31 December 2024 RM'000	TO DATE ENDED 31 December 2023 RM'000	
Revenue	243,051	200,089	21%	496,760	389,150	28%
Operating expenses	(228,975)	(188,732)	21%	(472,373)	(370,060)	28%
Other operating income	1,355	1,659	-18%	4,656	6,047	-23%
Profit from operations	15,431	13,016	19%	29,043	25,137	16%
Finance costs	(2,355)	(1,569)	50%	(4,760)	(3,156)	51%
Share of profit of associates	-	-	0%	-	1	-100%
Share of profits of joint ventures	394	403	-2%	1,051	822	28%
Profit before tax	13,470	11,850	14%	25,334	22,804	11%
Tax expense	(3,214)	(2,899)	11%	(6,767)	(5,954)	14%
Profit for the period	10,256	8,951	15%	18,567	16,850	10%
Profit attributable to :						
Owners of the parent	8,808	8,008	10%	16,065	15,211	6%
Non-controlling interests	1,448	943	54%	2,502	1,639	53%
	10,256	8,951	15%	18,567	16,850	10%
Earnings per share (sen)						
- Basic	1.58	1.43	10%	2.88	2.72	6%

The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2024.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2024
(The figures have not been audited)

	Individual Quarter			Cumulative Quarter		
	CURRENT YEAR	PRECEDING YEAR	Changes	CURRENT YEAR	PRECEDING YEAR	Changes
	QUARTER ENDED 31 December 2024 RM'000	QUARTER ENDED 31 December 2023 RM'000		TO DATE ENDED 31 December 2024 RM'000	TO DATE ENDED 31 December 2023 RM'000	
Profit for the period	10,256	8,951	15%	18,567	16,850	10%
Other comprehensive income, net of tax						
Items that may be reclassified subsequently						
to profit or loss						
Foreign currency translation differences for foreign operations	1,854	(280)	762%	(4,078)	(1,330)	207%
Total comprehensive income for the period	<u>12,110</u>	<u>8,671</u>	<u>40%</u>	<u>14,489</u>	<u>15,520</u>	<u>-7%</u>
Total comprehensive income attributable to :						
Owners of the parent	10,473	7,776	35%	13,173	14,286	-8%
Non-controlling interests	1,637	895	83%	1,316	1,234	7%
	<u>12,110</u>	<u>8,671</u>	<u>40%</u>	<u>14,489</u>	<u>15,520</u>	<u>-7%</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2024.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2024
(The figures have not been audited)

FINANCIAL REVIEW FOR CURRENT QUARTER COMPARED WITH IMMEDIATE PRECEDING QUARTER

	CURRENT YEAR QUARTER ENDED 31 December 2024 RM'000	IMMEDIATE PRECEDING QUARTER ENDED 30 September 2024 RM'000	Changes %
Revenue	243,051	253,709	-4%
Operating expenses	(228,975)	(243,398)	-6%
Other operating income	1,355	3,301	-59%
Profit from operations	15,431	13,612	13%
Finance costs	(2,355)	(2,405)	-2%
Share of profits of joint ventures	394	657	-40%
Profit before tax	13,470	11,864	14%
Tax expense	(3,214)	(3,553)	-10%
Profit for the period	10,256	8,311	23%
Profit attributable to :			
Owners of the parent	8,808	7,257	21%
Non-controlling interests	1,448	1,054	37%
	10,256	8,311	23%
Earnings per share (sen)			
- Basic	1.58	1.30	21%

The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2024.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2024
(The figures have not been audited)

FINANCIAL REVIEW FOR CURRENT QUARTER COMPARED WITH IMMEDIATE PRECEDING QUARTER

	CURRENT YEAR QUARTER ENDED 31 December 2024 RM'000	IMMEDIATE PRECEDING QUARTER ENDED 30 September 2024 RM'000	Changes %
Profit for the period	10,256	8,311	23%
Other comprehensive income, net of tax			
Items that may be reclassified subsequently			
to profit or loss			
Foreign currency translation differences for foreign operations	1,854	(5,932)	131%
Total comprehensive income for the period	<u>12,110</u>	<u>2,379</u>	<u>409%</u>
Total comprehensive income attributable to :			
Owners of the parent	10,473	2,700	288%
Non-controlling interests	1,637	(321)	610%
	<u>12,110</u>	<u>2,379</u>	<u>409%</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2024.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024
(This figures have not been audited)

	As at End of Financial Year End 31 December 2024 RM'000	As at Preceding Financial Year End 30 June 2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	272,535	258,719
Intangible assets	-	9
Right-of-use assets	197,911	202,778
Investments in associates	-	1,770
Investments in joint ventures	9,636	8,585
Other investments	360	360
Goodwill on consolidation	21,683	21,683
Contingent consideration	4,607	4,607
Deferred tax assets	1,128	1,300
	<u>507,860</u>	<u>499,811</u>
Current assets		
Receivables	258,415	231,749
Other investments	1,843	1,843
Current tax assets	1,515	1,059
Cash and bank balances	89,488	90,361
	<u>351,261</u>	<u>325,012</u>
TOTAL ASSETS	<u><u>859,121</u></u>	<u><u>824,823</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	104,290	104,290
Reserves	324,373	327,953
	<u>428,663</u>	<u>432,243</u>
Non-controlling interests	20,200	20,169
Total equity	<u>448,863</u>	<u>452,412</u>
Non-current liabilities		
Long term borrowings	109,740	96,587
Lease liabilities	27,700	32,514
Deferred tax liabilities	36,469	36,494
Post-employment benefits obligation	3,812	3,749
	<u>177,721</u>	<u>169,344</u>
Current liabilities		
Payables	119,838	98,626
Short term borrowings	78,828	71,756
Lease liabilities	27,562	28,821
Current tax liabilities	6,309	3,864
	<u>232,537</u>	<u>203,067</u>
Total liabilities	<u>410,258</u>	<u>372,411</u>
TOTAL EQUITY AND LIABILITIES	<u><u>859,121</u></u>	<u><u>824,823</u></u>
Net assets per share (RM)	0.80	0.81
Net assets per share attributable to owners of the parent (RM)	0.77	0.77

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2024.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE 6 MONTHS ENDED 31 DECEMBER 2024
(The figures have not been audited)

	Current Year 6 Months ended 31 December 2024 RM'000	Preceding Year 6 Months ended 31 December 2023 RM'000
Note		
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	25,334	22,804
Adjustments for:-		
Depreciation on PPE	4,863	4,937
Depreciation on right-of-use assets	13,173	9,785
Amortisation of Intangible asset	9	55
Other non-cash items	4,388	2,610
Non-operating items	472	3,301
Operating profit before working capital changes	48,239	43,492
Increase in trade and other receivables	(31,158)	(12,927)
Increase/(Decrease) in trade and other payables	20,303	(2,612)
Cash generated from operations	37,384	27,953
Interest paid	(18)	(10)
Tax paid (net)	(4,526)	(4,984)
Net cash generated from operating activities	32,840	22,959
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisitions of:		
- subsidiaries, net of cash and cash equivalents acquired		(22,310)
Disposal of a subsidiary, net of cash and cash equivalents disposed	-	30
Dividend received	23	23
Dividend received from a joint venture	-	586
Interest received	373	546
Placements of:		
- fixed deposits pledged to licensed banks	(60)	(93)
Proceeds from disposal of:		
- property, plant and equipment	304	389
- ROU assets	6	222
- a associate	1,469	-
Purchase of:		
- property, plant and equipment	A (11,604)	(15,749)
- right-of-use assets (HP)	B (895)	(331)
Withdrawal of fixed deposits pledged to licensed banks	536	-
Net cash used in investing activities	(9,848)	(36,687)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid to ordinary shareholders of the Company	(16,753)	(16,753)
Dividend paid to non-controlling interests in a subsidiary	(1,284)	(1,331)
Drawdowns of borrowings	35,647	24,000
Interest paid	(4,743)	(3,146)
Repayments of borrowings	(22,522)	(8,801)
Repayments of lease liabilities	(14,656)	(11,984)
Net cash used in financing activities	(24,311)	(18,015)
Net decrease in cash and cash equivalents	(1,319)	(31,743)
Cash and cash equivalents at beginning of financial period	84,009	112,422
Cash and cash equivalents at end of financial period	82,690	80,679
CASH AND CASH EQUIVALENTS		
Cash and bank balances	78,776	78,395
Fixed deposits with licensed banks	10,712	9,028
Bank overdrafts	(1,055)	(417)
	88,433	87,006
Less: Fixed deposits placed with a licensed bank with original maturity of more than three (3) months	(566)	(549)
Less: Fixed deposits pledged to licensed banks	(5,177)	(5,778)
	82,690	80,679
Note A		
Purchase of property, plant and equipment	18,139	15,808
Financed by hire purchase and lease	(351)	(59)
Financed by term loan	(6,184)	-
Cash payments on purchase of property, plant and equipment	11,604	15,749
Note B		
Purchase of right-of-use assets (HP)	8,503	3,663
Financed by hire purchase and lease	(7,608)	(3,332)
Cash payments on purchase of right-of-use assets (HP)	895	331

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2024.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 6 MONTHS ENDED 31 DECEMBER 2024
(The figures have not been audited)

	Share capital RM'000	Exchange translation reserve RM'000	Revaluation reserve RM'000	Pension reserve RM'000	Retained earnings RM'000	Total attributable to owners of the parent RM'000	Non controlling interests RM'000	Total equity RM'000
As at 1 July 2024	104,290	1,996	118,552	(224)	207,629	432,243	20,169	452,412
Profit for the period	-	-	-	-	16,065	16,065	2,502	18,567
Other comprehensive income	-	(2,892)	-	-	-	(2,892)	(1,186)	(4,078)
Total comprehensive income for the period	-	(2,892)	-	-	16,065	13,173	1,316	14,489
Dividends paid	-	-	-	-	(16,753)	(16,753)	-	(16,753)
Dividend paid to non-controlling interest of a subsidiary	-	-	-	-	-	-	(1,285)	(1,285)
Transfer due to crystallisation of revaluation reserve	-	-	(832)	-	832	-	-	-
As at 31 December 2024	104,290	(896)	117,720	(224)	207,773	428,663	20,200	448,863
	Share capital RM'000	Exchange translation reserve RM'000	Revaluation reserve RM'000	Pension reserve RM'000	Retained earnings RM'000	Total attributable to owners of the parent RM'000	Non-controlling interests RM'000	Total equity RM'000
As at 1 July 2023	104,290	3,608	81,911	(438)	194,648	384,019	20,502	404,521
Profit for the period	-	-	-	-	15,211	15,211	1,639	16,850
Other comprehensive income	-	(925)	-	-	-	(925)	(405)	(1,330)
Total comprehensive income for the period	-	(925)	-	-	15,211	14,286	1,234	15,520
Dividend paid	-	-	-	-	(11,169)	(11,169)	-	(11,169)
Dividend paid to non-controlling interest of a subsidiary	-	-	-	-	-	-	(1,331)	(1,331)
Transfer due to crystallisation of revaluation reserve	-	-	(606)	-	606	-	-	-
As at 31 December 2023	104,290	2,683	81,305	(438)	199,296	387,136	20,405	407,541

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2024.